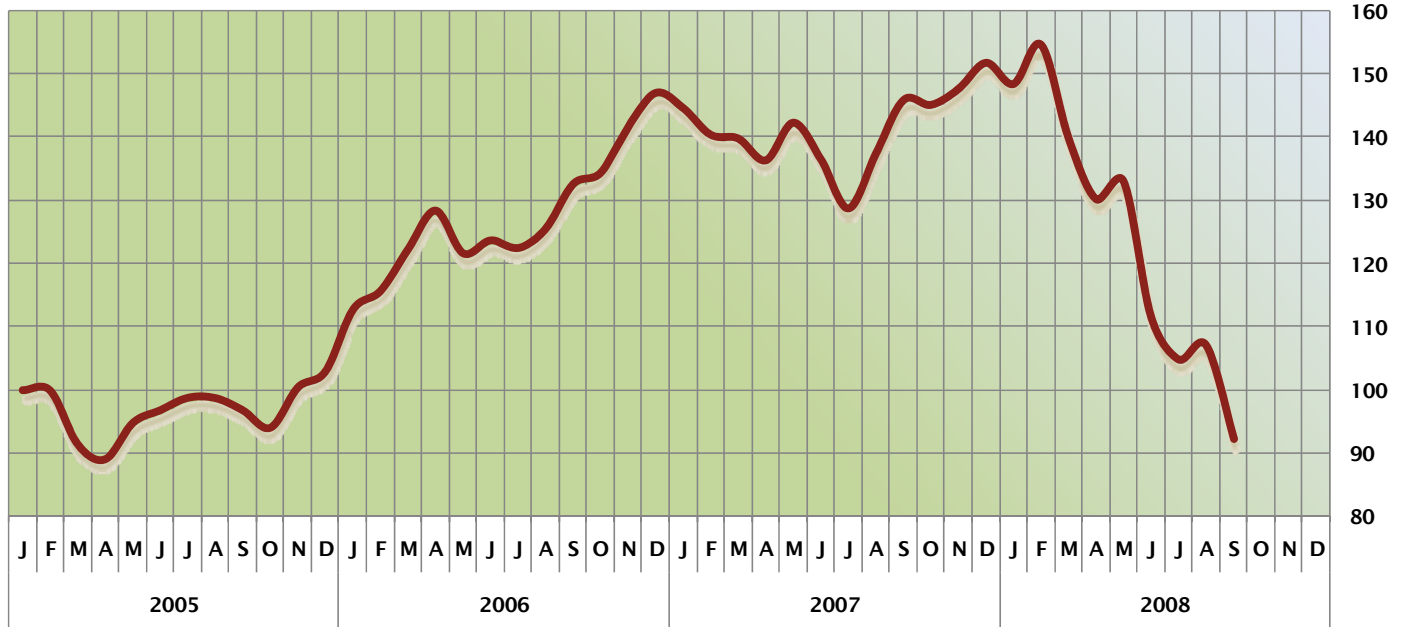


Association of Gaming Equipment Manufacturers (AGEM) Index



Since our last report at the close of August 2008, Association of Gaming Equipment Manufacturers (AGEM) has added a new global gaming supplier, Global Cash Access (NYSE: GCA) to the index. As of September 2008, the AGEM Index declined 15.0-points from the 107.1 value reported at the close of August 2008. Contributions to the overall index were modest with only three of the global gaming suppliers posting a rise in their stock price from the preceding month, while the other thirteen reported declines. Contributors to positive performance included: (1) Aristocrat Technologies (ALL) contributing 0.07-points to the index driven by a 9.5-percent increase in the company’s stock valuation; (2) Shuffle Master (SHFL) that reported a 0.02-point increase; and (3) Gaming Partners International (GPIC) that reported a 0.01-point increase.

International Game Technology (IGT), the largest component of the index based on its market capitalization, posted a month-to-month decline in value of 19.8-percent, resulting in a negative contribution of 5.7-points to the overall index. Others posting negative contributions to the index were: (1) Lottomatica (LTO) that reported a 3.6-point decline; (2) Konami (KNM) that reported a 3.2-point decline; and (3) Bally Technologies (BYI) that reported a 1.1-point decline.

Conditions in the gaming and tourism industry continue to play an integral role in the performance of the majority of global gaming suppliers, but the additional volatility in the credit and financial markets is causing downward pressure on equipment manufacturers. While uncertainty in the near-term is likely to persist due to global factors, manufacturers should be able to take advantage of emerging and expanding markets and capital investment in the future.



Association of Gaming Equipment Manufacturers (AGEM) Index

AGEM	Exchange: Symbol (Currency)	Stock Price At Month End			Percent Change		Index Contribution
		Sep-08	Aug-08	Sep-07	Prior Period	Prior Year	
Ainsworth Games Technology	ASX: AGI (AU\$)	0.09	0.12	0.36	(21.74) ↓	(75.00) ↓	(0.03)
Aristocrat Technologies	ASX: ALL (AU\$)	6.46	5.90	13.90	9.49 ↑	(53.53) ↓	0.07
Bally Technologies	NYSE: BYI (US\$)	30.28	34.23	35.43	(11.54) ↓	(14.54) ↓	(1.08)
Elixir Gaming Technologies	AMEX: EGT (US\$)	0.33	0.42	4.36	(21.43) ↓	(92.43) ↓	(0.05)
GameTech International	Nasdaq: GMTC (US\$)	2.61	3.89	7.75	(32.90) ↓	(66.32) ↓	(0.06)
Gaming Partners International	Nasdaq: GPIC (US\$)	5.50	5.29	9.25	3.97 ↑	(40.54) ↓	0.01
Global Cash Access	NYSE: GCA (US\$)	5.06	5.99	10.59	(15.53) ↓	(52.22) ↓	(0.34)
IGT	NYSE: IGT (US\$)	17.18	21.43	42.51	(19.83) ↓	(59.59) ↓	(5.66)
Konami	NYSE: KNM (US\$)	25.39	30.43	29.64	(16.56) ↓	(14.34) ↓	(3.23)
Lottomatica (GTECH)	MILAN: LTO.MI (€)	18.52	21.06	25.35	(12.06) ↓	(26.94) ↓	(3.60)
Multimedia Games	Nasdaq: MGAM (US\$)	4.33	5.06	8.52	(14.43) ↓	(49.18) ↓	(0.09)
Progressive Gaming International	Nasdaq: PGICD (US\$)	1.43	6.08	40.00	(76.48) ↓	(96.43) ↓	(0.05)
Shuffle Master	Nasdaq: SHFL (US\$)	5.09	5.02	14.95	1.39 ↑	(65.95) ↓	0.02
Transact Technologies	Nasdaq: TACT (US\$)	7.96	12.25	6.13	(35.02) ↓	29.85 ↑	(0.15)
Wells-Gardner Electronics	AMEX: WGA (US\$)	1.03	1.32	2.38	(21.97) ↓	(56.72) ↓	(0.01)
WMS Industries	NYSE: WMS (US\$)	30.57	33.60	33.10	(9.02) ↓	(7.64) ↓	(0.77)
Change in Index Value							(15.02)
AGEM: August 2008							107.12
AGEM: September 2008							92.10

The AGEM Index

The Association of Gaming Equipment Manufacturers (AGEM) produces the monthly AGEM Index that comprises 16 global gaming suppliers throughout the world. A total of 13 suppliers are based in the United States and are listed on the NYSE, Nasdaq, or AMEX, while two trade on the Australian exchange and one supplier trades on the Milan exchange. The index is computed based on the month-end stock price (adjusted for dividends and splits) of each company and weighted based on approximation of market capitalization. Market capitalizations for manufacturers trading on foreign exchanges have been converted to US dollar-equivalents as of month-end for comparability purposes. The AGEM Index is based on a 100-point value as of January 2005.

About AGEM

AGEM is an international trade association representing manufacturers of electronic gaming devices, systems, and components for the gaming industry. The Association works to further the interests of gaming equipment manufacturers throughout the world. Through political action, tradeshow partnerships, information dissemination and good corporate citizenship, the members of AGEM work together to create benefits for every company within the organization.

Together, AGEM and its member organizations have assisted regulatory commissions and participated in the legislative process to solve problems and create a positive business environment.

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